

NOTICE OF PROPOSED REGULATION AMENDMENT

Date: May 13, 2020

REGULATION TITLE:

Investments

REGULATION NO.:

UCF-4.014

SUMMARY OF REGULATION AMENDMENT: This regulation is amended to update employee titles and department names.

AUTHORITY: BOG Regulation 1.001

NAME OF PERSONS WHO INITIATED PROPOSED REGULATION AMENDMENT:

Kathy Mitchell, Associate Vice President, Division of Finance

COMMENTS CONCERNING THE PROPOSED REGULATION AMENDMENT SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. The comments must identify the regulation you are commenting on.

THE PERSON TO BE CONTACTED REGARDING THE PROPOSED REGULATION AMENDMENT IS:

Regulations Administrator
4365 Andromeda Loop N.
Millican Hall, Suite 360
Orlando, FL 32816-0015
Phone: (407) 823-2482
e-mail: regulations@ucf.edu

FULL TEXT OF THE PROPOSED REGULATION AMENDMENT:

UCF-4.014 Investments

(1) University funds shall be invested in accordance with sections 1011.42(5) and 218.415, Florida Statutes, and the UCF Investment Policy Manual.

(2) Earnings from investments of University funds may be used for operating expenses.

(3) The Associate Vice President for Financial Affairs, under the direction of the Vice President for Finance and Chief Financial Officer, shall be responsible for investing funds,

liquidating investments, and maintaining adequate cash balances to meet current cash requirements.

(4) All investments shall be duly recorded on records maintained in the Division of Finance.

Authority: BOG Regulation 1.001. History—New 10-8-75, Amended 7-14-80, Formerly 6C7-4.14, Amended 3-16-03; Formerly 6C7-4.014, Amended 5-1-09, _____-20.