

6C7-4.013 Budgets of University of Central Florida.

(1) Budgets for the operation of the University of Central Florida shall be submitted by the University Board of Trustees to the Board of Governors at a time and in the form designated by the Board of Governors. All budgets, before becoming final, must be approved by the appropriate authorities, except for any funds that are exempted from this requirement which will require only approval of the UCF President or his designee.

(2) The budgets of the University of Central Florida after final approval by the University Board of Trustees, or for any exempted from the foregoing requirement (item 1) by the UCF President or his Designee, become the basis of operations during the fiscal year, subject to the rules and regulations formulated by the Board of Governors providing for budget revisions and amendments. The University Board of Trustees delegates to the President or his designee the authority to amend the initially approved operating budgets during the year.

(3) Proposed salary increases for University of Central Florida employees shall not become effective until after budgets have been approved by the appropriate authorities or special authority has been given to implement the salary portion of the budgets by appropriate authorities.

Authority: BOG Resolution dated January 7, 2003. History—New 10-8-75, Formerly 6C7-4.13, Amended 3-16-03.