

NOTICE OF REGULATION REPEAL

Date: August 6, 2009

REGULATION TITLE:
Standard Lease Agreement Form

REGULATION NO.:
6C7-7.206

SUMMARY OF REGULATION REPEAL: This regulation is noticed for repeal due to the inclusion of the relevant information in the proposed amendment to regulation UCF-7.203.

AUTHORITY: BOG Resolution dated January 7, 2003

NAME OF PERSON WHO INITIATED REGULATION REPEAL:

Regulations Administrator

COMMENTS CONCERNING THE REGULATION REPEAL SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW. The comments must identify the regulation you are commenting on.

THE PERSON TO BE CONTACTED REGARDING THE REGULATION REPEAL IS:

Regulations Administrator
4000 Central Florida Blvd.
Millican Hall, Suite 360
Orlando, FL 32816-0015
Phone: (407) 823-2482
Fax: (407) 823-6155
e-mail: regulations@mail.ucf.edu

FULL TEXT OF THE PROPOSED REGULATION REPEAL:

6C7-7.206 Standard Lease Agreement Form.

(1) The University uses a standard lease form, which may be obtained from the Purchasing Division, Orlando Tech Center, 12479 Research Parkway, Orlando, Florida. Provisions of the University's Standard Lease Agreement may be changed or additional covenants or conditions added thereto with the prior approval of the University Attorney.

(2) Escalation Clauses Prohibited. A lease shall not contain a rental escalation clause or an open rental rate that permits an adjustment in the amount paid by the University based on the

happening of a future event, such as a change in the Consumer Price Index. Any such clause in a lease shall be null and void and unenforceable. The final cost to the University for the complete term of a lease, including the projected costs for all renewal periods, must be clearly set forth in the lease or calculable based on the terms of the lease.

(3) Right-to-Terminate Clause Required. A right-to-terminate clause shall be a part of any lease for a term exceeding one fiscal year and may not be omitted from any University lease. To comply with this provision, each lease for a term exceeding one fiscal year shall contain the following clause; “The State of Florida’s performance and obligation to pay under this lease is contingent upon an annual appropriation by the legislature.”

(4) Renewal of Leases. Any lease may contain an option to renew. Any such renewal shall be made according to the terms and conditions of the lease.

Authority: BOG Resolution dated January 7, 2003. History—Formerly 6C7-4.052(4), (5), (6), (7), F.A.C., Renumbered 8-4-82, Amended 3-16-03.