

## NOTICE OF PROPOSED REGULATION AMENDMENT

Date: April 1, 2009

**REGULATION TITLE:**  
Investments

**REGULATION NO.:**  
UCF-4.014

**SUMMARY OF REGULATION AMENDMENT:** Amendments to this regulation include renumbering the regulation and updating the authority under which UCF funds are invested.

**AUTHORITY:** BOG Resolution dated January 7, 2003

**NAME OF PERSON WHO INITIATED PROPOSED REGULATION AMENDMENT:**  
William Merck, Vice President, Administration and Finance

**COMMENTS CONCERNING THE PROPOSED REGULATION AMENDMENT SHOULD BE SUBMITTED WITHIN 14 DAYS OF THE DATE OF THIS NOTICE TO THE CONTACT PERSON IDENTIFIED BELOW.** The comments must identify the regulation you are commenting on.

**THE PERSON TO BE CONTACTED REGARDING THE PROPOSED REGULATION AMENDMENT IS:**

Regulations Administrator  
4000 Central Florida Blvd.  
Millican Hall, Suite 360  
Orlando, FL 32816-0015  
Phone: (407) 823-2482  
Fax: (407) 823-6155  
e-mail: [regulations@mail.ucf.edu](mailto:regulations@mail.ucf.edu)

**FULL TEXT OF THE PROPOSED REGULATION AMENDMENT:**

**UCF6C7-4.014 Investments.**

(1) ~~Any idle (e.g., not required to be disbursed within 30 days)~~ University funds shall be invested in accordance with sections 1011.42(5) and 218.415, Florida Statutes, the UCF Investments Policy, and the UCF Investment Policy Manual. ~~U.S. Government securities, or~~

~~such other securities as may be designated by the State Board of Administration pursuant to Section 215.44, F.S. (See also Dept. of Banking & Finance Rules Part VII Chapter 3A-40, F.A.C.)~~

~~(2) Any idle agency and activity funds of the University shall be invested in U. S. Government securities, or local bank saving accounts, or local bank certificates of deposits.~~

(32) Earnings from investments of University funds may be used for operating expenses.

(43) The University Controller under the direction of the Vice President for Administration and Finance, shall be responsible for investing funds, liquidating investments and maintaining adequate cash balances to meet current cash requirements.

~~(5) Securities in funds belonging to the University and held in accounts belonging to the University shall be purchased through authorized local banks by the University's Controller.~~

~~(6) Securities, savings accounts, certificates of deposits in accounts belonging to the University shall be purchased through authorized local banks by the University's Controller.~~

(74) All investments shall be duly recorded on records maintained in the University's Finance and Accounting Department.

Authority: ~~BOG-Florida Board of Governors~~ Resolution dated January 7, 2003. History—New 10-8-75, Amended 7-14-80, Formerly 6C7-4.14, Amended 3-16-03; ~~Formerly 6C7-4.014, Amended \_\_\_\_\_-09.~~